



Scottish Charity Number – SC048577

Annual Report for the period 1st July 2021 to 30th June 2022

Reference & Administrative Information

Charity Name:	Inverness Gymnastics Club		
Charity Number:	SC048577		
Registered Address:	59 Midmills Road Inverness IV2 3QJ		
Current Trustees	Chairman	John Humphries	Appointed 24/07/18
	Vice Chair	Allan MacRae	Appointed 24/07/18
	Secretary	Amanda Darroch	Appointed 24/07/18 Resigned 31/12/22
	Treasurer	Kathryn Talbot-Heigh	Appointed 24/07/18
		Liz Danby	Appointed 24/07/18
		Jo Guthrie	Co-opted 25/02/21
Kate Steer		Co-opted 01/03/23	

Structure, Governance & Management

Constitution:	The Charity is a Scottish Charitable Incorporated Organisation (SCIO) registered on 25 th July 2018. The SCIO has replaced the former unincorporated Club which previously operated in the same name. It has a single tier membership structure.
Appointment of Trustees	Trustees are elected at the Annual General Meeting. There must be a minimum of 5 and a maximum of 12 trustees including officer bearer roles. Membership of the board is open to all parents and guardians of children at the Club, adults involved with the club's operation, and interested members of the local community.
Charitable Purposes	To encourage public participation in the amateur sport of gymnastics by young persons of all abilities, particularly in Inverness and the surrounding areas, by providing gymnastics facilities, activities and training to improve the fitness, health and well-being of the persons for whom the activities are intended.
Activities	Inverness Gymnastics Club (SC048577) is the largest provider of Gymnastics in the city, and the only club operating in association with the National Governing Body. IGC operates a large number of gymnastics classes from BabyGym and preschool through to competitive and development club sessions, working with Scottish Gymnastics and neighbouring clubs to build capacity in the sport, and support gymnasts to develop their skills, meet new friends and enjoy an active lifestyle.
Financial Review	<p>The primary source of funding is generated through class fees. Fundraising efforts are undertaken throughout the year, and a calendar of competitions run annually provides an opportunity for further revenue generation.</p> <p>All funds generated are resourced to further the charitable activities namely through venue hire, coaching costs, coach training and development, travel expenses, and equipment purchases, repairs and maintenance.</p>
Reserves Policy	Over the FY20-21 period, there was a significant impact to the Club's financial reserves as a result of the continuation of the Covid 19 pandemic. In 2021-22 the Club still met challenges around resourcing Covid materials and ensuring safe operations. Notwithstanding this, there was a requirement to begin reinstating sufficient reserves over the coming years. The limited number of events held, and the reduced scope of these also impacted club revenue across 2021-22.

Chairman's Report

Following a substantial period of disruption from Covid 19, the 2021-22 Club year saw a return to almost normal, albeit in stages. We ended the year running our full schedule across all venues and had a near full schedule of competitions and events, including our Highland Competition in November and Scottish Gymfest in May. Unfortunately our Christmas Recreational Competition could not be held that year, as we were still not able to access the School as a venue until late 2021.

Whilst the club still faced modest costs associated with Covid procedures and protocols, these were easily met through term fees, and strong numbers across the full programme.

The Club continued to focus on providing gymnastics for as many children as possible, continuously looking at opportunities to increase the number of classes, and the capacity within each of these. Our preschool offering (BabyGym, Toddler, and Preschool classes) continued to grow in popularity, and we were happy to see many of these returning to the James Cameron Centre during the year.

Within our competitive groups, the return to contact training, and the relaxation of restrictions allowed the Club to identify and move gymnasts from our recreational programme to fill the spaces at Club level and create new younger groups – in part as a result of coach development.

Whilst we saw a number of coaches move on or step back from the Club, we were lucky to have a number of senior gymnasts move into coaching roles and undertake the relevant courses in order to qualify as Level 1 coaches. The ability to provide younger coaches with paid regular work has significantly benefited the club, where previously we would lose volunteers to other part time evening and weekend work.

Our gymnasts competed at a number of events throughout Scotland, including the return of a number of key floor & vault and grades competitions, and our first MAG entry at a Scottish Voluntary Open – in preparation for further 6 piece competitions.

The year culminated with our Club Championships in June which for many, as a result of covid, was their first IGC competition. This event was a highlight of the calendar, and a positive step forward as we returned to our full operating capacity.

We saw continued benefit from the Hardship Fund which supported those members who found themselves in short term or unexpected challenging financial circumstances, offering a discount on fees and costs. As a Board we did not have to refuse any application due to lack of fund. We look forward to continuing this initiative to support our membership into next year.

Heading into 2022-23, a number of important steps have been made to support the Club's growth – these have included a review of coaching rates to meet increasing living costs and the working wage, and an increase across the board for classes and activities to better represent the costs of hall hire whilst remaining competitive and accessible. The benefit of this has already been seen in the first and second quarter, and we look forward to reporting strong business performance in 2022-23, as well, of course, as more and more fantastic achievements for our gymnasts, coaches, and club.

A handwritten signature in black ink, appearing to read 'John Humphries', written on a light-colored background.

John Humphries – Club Chairman

Inverness Gymnastics Club

Scottish Charity Number SC048577

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year to 30 June 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Jennifer Maldonado

Date: 09-03-23

Inverness Gymnastics Club SCIO
Statement of Receipts and Payments for the Year ended 30 June 2022

	Note	Unrestricted Funds	Restricted Funds	Year ended 30-Jun-22	Year ended 30-Jun-21
Receipts					
Donations	6	495	-	495	15,198
Grants	7	-	-	-	400
Refundable receipts		-	-	-	1,689
British Gymnastics membership		-	11,470	11,470	10,127
Gymnaestrada		-	9,120	9,120	-
Receipts from charitable activities	8	197,028	-	197,028	88,873
Total receipts		197,523	20,590	218,113	116,286
Payments					
British Gymnastics membership		3,435	11,470	14,905	10,513
Gymnaestrada		1,495	9,120	10,615	-
Repaid receipts		-	1,689	1,689	6,596
Cost of charitable activities	9	195,103	-	195,103	87,740
Governance costs		100	-	100	796
Total payments		200,133	22,279	222,412	105,645
Surplus/(Deficit)		(2,610)	(1,689)	(4,299)	10,641
Transfers between funds		-	-	-	-
Surplus/(Deficit) for the year		(2,610)	(1,689)	(4,299)	10,641
		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Surplus/(Deficit) Brought forward		23,226	3,060	26,286	15,645
Surplus/(Deficit) for the year		(2,610)	(1,689)	(4,299)	10,641
Closing cash in bank and in hand		20,616	1,371	21,987	26,286
Bank and Cash Balances					
Bank account		14,389	1,371	15,760	16,544
PayPal account		6,227	-	6,227	9,741
		20,616	1,371	21,987	26,286
Other assets - unrestricted funds					
Gymnastic equipment				51,065	
Stock				3,476	
				54,541	

Equipment is shown at the value transferred from the unincorporated club excluding equipment subsequently purchased are shown as a purchase in the charity accounts.

Inverness Gymnastics Club SCIO

Notes on the accounts for the year ended 30 June 2022

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in the furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Trustee remuneration

The following Trustee remuneration relates to less than 50% of the total number of trustees as required by the Club's constitution. Furthermore, the remuneration payments relate solely to coaching hours in line with all other coaches within the organisation, and the Club's policy for payments to coaches. John Humphries £15,421 (2021 £7,371), Kathryn Talbot-Heigh £5,673 (2021 £2,013).

4 Trustee expenses

The following expenses paid to trustees relate to travel expenses in line with the club's expense policy - namely expenses paid for mileage at a capped and preferred rate. This rate is applicable to all coaches, officials, and club members for preferred travel to undertake or further the club's charitable activities: John Humphries £435 (2021 none), Kathryn Talbot-Heigh 2022 none (2021 none).

5 Related party transactions

Payments totalling £4,800 were made to Rosamund Humphries for weekly financial administration work (at a rate of £100 per week for weeks worked. This is a historical arrangement from prior to the Club's charitable registration, and has been agreed by the current Board. Remuneration is based on the volume of transactions administered and the value of experience and knowledge. Connotation of this agreement was voted unanimously by the board of Trustees with the exception of the Chair who abstained from voting due to the familial conflict of interest.

The following expenses paid to individuals related to travel expenses in line with the club's expense policy - namely expenses paid for mileage at a capped and preferred rate. This rate is applicable to all coaches, officials, and club members for preferred travel to undertake or further the club's charitable activities: Louise Humphries 2022 £721 (2021 none).

Payments of £15,962 (2021 £7,101) were made to Louise Humphries for coaching throughout the year. These payments relate solely to coaching hours, and are in line with all other coaches within the organisation, and the Club's policy for payments to coaches.

6 Donations

	Unrestricted Funds	Restricted Funds	Year ended 30-Jun-22	Year ended 30-Jun-21
Club donations and fundraising	495	-	495	
	<u>495</u>	<u>-</u>	<u>495</u>	<u>15198</u>

7

Grants received	Unrestricted Funds	Restricted Funds	Year ended 30-Jun-22	Year ended 30-Jun-21
	-	-	-	-
	<u>-</u>	<u>0</u>	<u>0</u>	<u>400</u>

Inverness Gymnastics Club SCIO
Notes on the accounts for the year ended 30 June 2022 (Cont'd)

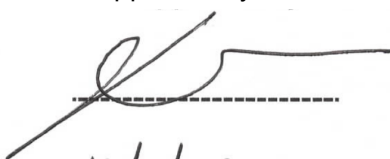
8 Receipts from charitable activities

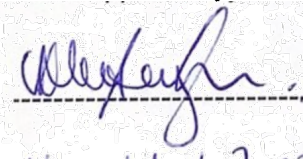
	Unrestricted Funds	Restricted Funds	Total 30-Jun-22	Total 30-Jun-21
Competitive gym fees	35,580	-	35,580	18,579
Recreational gym fees	118,794	-	118,794	52,801
Weekly/holiday fees	22,809	-	22,809	11,480
Competition income	6,692	-	6,692	-
NOSGA competition entries refund	-	-	-	4,186
External competition entries	3,749	-	3,749	-
Gymfest	4,085	-	4,085	-
Sale of kit	3,880	-	3,880	1,408
Other fundraising	1,440	-	1,440	421
	<u>197,028</u>	<u>-</u>	<u>197,028</u>	<u>88,873</u>

9 Cost of charitable activities

	Unrestricted Funds	Restricted Funds	Total 30-Jun-22	Total 30-Jun-21
Coaching fees and administration	122,015	-	122,015	62,271
Hall hire	44,382	-	44,382	18,969
Coaching Courses and Expenses	6,598	-	6,598	2,985
Covid PPE	527	-	527	883
Competitions Entry Fees	4,446	-	4,446	-
Club competition	2,170	-	2,170	-
Gymfest	2,085	-	2,085	-
Highland competition	2,673	-	2,673	-
Purchase of kit/clothing	3,720	-	3,720	1,120
Equipment purchases	2,506	-	2,506	-
Equipment, repairs and replacements	1,109	-	1,109	125
Software	345	-	345	860
PayPal charges	531	-	531	448
Travel and subsistence	1,733	-	1,733	-
Sundries	263	-	263	80
	<u>195,103</u>	<u>-</u>	<u>195,103</u>	<u>87,740</u>

The financial statements were approved by the Trustees and were signed on its behalf by:-

Signature 
 Date 16/3/23
 Position Chairman

Signature 
 Date 16th March 2023
 Position Treasurer